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## SUGGESTED WORDING FOR A REAL ESTATE CONTRACT:

## RELINQUISHED PROPERTY (property being sold by 1031 Tax Deferred Exchange participant):

<u>Buyer</u> acknowledges that <u>Seller</u> may wish to participate in a 1031 Tax Deferred Exchange. <u>Seller</u> agrees to hold <u>Buyer</u> harmless from any and all claims, liabilities, costs or delays in time, resulting from such an exchange. This contract shall be assignable by Seller to CLX Exchange Accommodators, Inc., as qualified intermediary in order to complete a 1031 Tax Deferred Exchange.

## REPLACEMENT PROPERTY (property being acquired by 1031 Tax Deferred Exchange participant):

<u>Seller</u> acknowledges that <u>Buyer</u> is participating in a 1031 Tax Deferred Exchange. <u>Buyer</u> agrees to hold <u>Seller</u> harmless from any and all claims, liabilities, costs or delays in time, resulting from such an exchange. This contract shall be assignable by Buyer to CLX Exchange Accommodators, Inc., as qualified intermediary in order to complete a 1031 Tax Deferred Exchange.

**NOTE:** If you do not wish to disclose to the Seller before the closing that you are doing a 1031 Tax Deferred Exchange, you might add "and/or assigns" to the name of the Buyer.

